

MAY 2018

Guide to the Candidates

This brochure contains the statements of the candidates seeking election to the New Hampshire Electric Cooperative Board of Directors. After reviewing this material, please vote for no more than four (4) candidates on the accompanying ballot. Please return completed ballots in the enclosed, postage-paid envelope. All ballots, including online ballots, must be received no later than 4:30 p.m. on Wednesday, June 13, 2018. See official notice for the 79th Annual Meeting of the New Hampshire Electric Cooperative.



579 Tenney Mountain Highway | Plymouth, NH 03264
1-800-698-2007

www.nhec.com



To Our Valued Members...

As a democratically controlled cooperative, we rely on the active participation of you, our members, in the business of the Cooperative. One of your most important functions each year is electing a Board of Directors that will represent you and your interests at the highest level of the company.

This brochure is an important part of the cooperative way of doing business. It is your guide to the candidates who are running for election to four seats on the Co-op's 11-member Board of Directors. Each candidate appears with brief biographical information and a statement submitted, word-for-word, by the candidates themselves. In the interest of fairness, the listing of candidates has been rotated in the printing and electronic presentation of the ballots so that each candidate has the opportunity to appear first. Candidates' statements appear in alphabetical order in this brochure. I encourage you to read the material closely, then fill out and return your ballot **no later than 4:30 p.m. on Wednesday, June 13, 2018.**

I also hope you'll join me in person or online at your Co-op's 79th Annual Meeting from 10-11 a.m. on Tuesday, June 19, 2018 at Merrill Place Conference Center on the campus of Plymouth State University. For your convenience, we will be live streaming this year's meeting online. Please see the Annual Meeting page in this brochure for details about joining the live stream. In a member-owned cooperative, you can make your voice heard. I hope you'll take advantage of your opportunity.

Sincerely,

Steve Camerino
President/CEO

The Nominating Committee unanimously nominated the following five individuals to be on the ballot to fill the four Board seats up for election: Kenneth Colburn, Edward French, Neil Irvine, Jeffrey Morrill and Daniel Senie. All of these candidates are highly qualified to serve the best interest and future needs of the Co-op.

The Nominating Committee is appointed in accordance with NHEC's Code of Bylaws. The Committee's primary objective is to evaluate applicants and to nominate the candidates they believe will contribute the most to the governance of the Co-op. When determining its nominations, the Committee uses its collective best judgment concerning the qualifications of potential candidates, the current and projected needs, challenges and opportunities facing the Cooperative, the overall best interest of the Cooperative, and the effective and equitable representation of the membership. The Committee discusses the skills, experience, knowledge and geographic location of candidates and nominates the candidates it feels have the skills to best meet the needs and challenges of the Cooperative.

This year, the Nominating Committee met three times to assess the strategic needs of the NHEC Board of Directors, conduct interviews, and deliberate the merits of each candidate for nomination. The Committee reviewed 17 candidates who submitted material by the February 20, 2018 deadline and interviewed nine (9) applicants. Following the interview process, the aforementioned candidates were nominated. The Committee thanks the applicants who participated in the nomination process.

We encourage all members to exercise their privilege, as member-owners of the Co-op, to vote in the 2018 election. We also encourage members who are interested, to consider seeking a position on the Board in the future.

Respectfully submitted, Nominating Committee:
Joanne Haight (Chair), Charles Henderson (Vice Chair), John Allen, Daniel Andrews, Anthony Avrutine, Richard Barisano, Earl Hansen, Jeanette Heidmann, Madeline McElaney, Carl McNall and Ann Rohrborn.

NOTE: The candidate material included in this brochure has not been reviewed by the Nominating Committee.

BRENDA BOISVERT

NHEC Service Location: Campton, NH

Character of NHEC Service Location: Residential – Primary Home

Primary Residence: Campton, NH

Nominated By: Petition



My name is Brenda Boisvert, I live in Campton, graduated from Plymouth High School and, after college, was privileged to work for NHEC for over 44 years. I am honored that over 150 members supported my petition to run for election to the Board. Experience in Human Resources,

benefits and operational knowledge, including providing counsel to 3 former CEO's provides me with an excellent background to serve our members in this capacity.

The future offers opportunities for our members and I will work to:

- Keep rates and operational costs reasonable
- Continue to offer choice to members for alternative sources of energy; i.e. solar panels, heat pumps, thermal energy
- Investigate making regular payments of patronage capital to our members
- Dedicate my skills in finance, policy making and strategic planning to preserve the member owned status of NHEC
- Provide the Board a Human Capital perspective
- Bring to the Board a proven ability for guiding people to consensus and alignment
- Create an esprit de corps between the Board and our employees

I am privileged to serve on several non-profits in our service territory:

- President, Campton Historical Society
- Deaconess, Campton Congregational Church
- Chair of Personnel & Governance - Geneva Point Center, Moultonborough
- Chair, Campton Fire Commissioners

I understand the challenges the future brings to NHEC. Please vote for me, I will work for you the Members, you are the reason for NHEC's existence! Please feel free to contact me with your concerns. I look forward to serving you!

603-254-6225 auntib@roadrunner.com

KENNETH COLBURN

NHEC Service Location: Moultonborough, NH

Character of NHEC Service Location: Residential - Rental (occasional occupancy)

Primary Residence: Bar Harbor, ME

Nominated By: Nominating Committee



Running for my 5th and final term, I'm proud of the progress NHEC has made, hopeful about its future, and grateful for the confidence you have shown in me. I ask for your vote to continue working for a cost-effective, sustainable future for NHEC.

NHEC remains healthy, respected, and independent. We've improved reliability and storm recovery, kept rates as stable as possible despite seasonal cost swings, built NH's largest solar array, and are helping members adopt new energy technologies like heat pumps and electric vehicles. NHEC's efficiency and renewables focus keeps money in our local economy, enhances reliability, reduces risk, improves security, and helps prevent harmful transmission projects.

Electric utilities face tough challenges – rising costs, slower growth, and disruptive new technologies – that can't be solved by raising monthly member charges. In my work, I advise utility regulators across the U.S. on these challenges and ways to address them. I'm proud to represent NHEC at NRECA (the national association of electric cooperatives). Previously, I led NH's air pollution agency at DES, managed energy and environment issues for BIA, worked in manufacturing, and taught at Proctor Academy. I earned a BS from MIT, an MBA and MEd from UNH, and served on the NH Sustainable Energy Association and Squam Lakes Natural Science Center boards. Earlier, I chaired the Andover School Board, the New London Hospital Board, and the Meredith Energy Committee. I'm a NH native and lifelong NHEC member.

Please feel free to contact me at kcolburn@symbioticstrategies.com. Thank you for your support.

EDWARD FRENCH

NHEC Service Location: Raymond, NH

Character of NHEC Service Location: Residential – Primary Home

Primary Residence: Raymond, NH

Nominated By: Nominating Committee



I have been a Co-op member and resident of Raymond for 29+ years. My service to the Co-op began thirteen years ago when first appointed to the Nominating Committee, on which I served until 2017. In 2016 I was appointed to the NHEC Foundation Board and presently serve as a

trustee. My professional background includes 27 years in the financial services industry and almost 10 years in higher education. I am presently a Dean at Franklin Pierce University. I received my MBA from Babson College and a Doctor of Arts in Leadership degree from Franklin Pierce University.

Engagement in the community has always been important to me. In Raymond, I have served as a selectman, school board member, budget committee member, school district treasurer and presently as the town treasurer.

A significant challenge facing the Co-op is balancing a focus on electric efficiency and conservation while still generating sufficient revenues to provide the level of service expected by the membership. I look forward to listening to the membership and contributing to the Co-op strategic planning efforts that will allow us to succeed in this turbulent environment.

Success at the board level requires critical thinking and problem solving skills, the ability to effectively communicate, and the confidence to ask questions and, when appropriate, challenge the status quo. I am confident that my background in finance, strategic planning, team work, and collaborative leadership position me to be a valuable contributing member of the NHEC Board. I respectfully request your vote.

Ed French

NEIL IRVINE

NHEC Service Location: New Hampton, NH

Character of NHEC Service Location: Residential – Primary Home

Primary Residence: New Hampton, NH

Nominated By: Nominating Committee



Traditionally, candidates in an electoral race layout their platform and ask for your support based on their position statements. However I do not have a platform of issues on which to campaign. I don't have an agenda. In fact I believe that agendas do nothing to contribute to good governance.

I am currently in my 6th year as a Selectman for the Town of New Hampton, and serve on the Board of Directors for the NH Humane Society, utilizing my diversified management experience in business planning, human resources, operations and administrative functions, plus a highly adaptable and analytical approach to problem solving. In both of these roles I have consistently approached every issue with a willingness to hear all available perspectives and put forward a reasoned decision that is in the best interests of the community being served. I commit that I would bring that same attitude to the deliberations and governance of the Co-op, our Co-op.

Today, the Co-op is faced with declining volume of sales as more and more members embrace efficiencies in their energy needs, move to distributed power generation or purchase their electricity from 3rd party vendors, while having to maintain the distribution infrastructure. We will have to explore new opportunities to offset the decline in sales to members to keep the Co-op viable. I look forward to contributing to that discussion, and securing our future as a Co-op.

I encourage you to participate in the upcoming election, and humbly and respectfully ask for your vote.

JEFFREY MORRILL

NHEC Service Location: Thornton, NH

Character of NHEC Service Location: Residential – Primary Home

Primary Residence: Thornton, NH

Nominated By: Nominating Committee



As a board member, my job is to serve you the member, as I support ongoing board operations. My personal goal is help the NHEC continue to provide great service at a reasonable cost and successfully navigate the changing regulatory and energy landscape.

I have spoken with many members and there are several areas they have asked me to focus:

- Identify and help shape the strategic plan for NHEC to be competitive into the future
- Maintain and reduce operating expense to reduce our electric bill
- Bring more value and benefits from NHEC.

Over my 30-year career, I have held a variety of general management and board roles, including serving as President of two organization, Chief Marketing Officer of an electric vehicle company and other various sales and marketing leadership roles. I have also served on strategic planning, finance and compensation board committees. I have learned to ask the right and often hard questions to get at the key issues. I will roll up my sleeves to help find viable solutions to drive growth, manage expenses or determine strategic plans. My current job at a customer strategy consulting firm serves as a good foundation for the NHEC. My family has a long history being served by NHEC and all want to see the organization thrive going forward. Thank you in advance for your vote.

Please contact me with questions or comments as I work for you (603 217 3888 or jeffreymorrill@gmail.com).

Jeff

BA – Economics – Lafayette College
MBA – Finance – DePaul University

DANIEL SENIE

NHEC Service Location: Charlestown, NH

Character of NHEC Service Location: Residential – Primary Home

Primary Residence: Charlestown, NH

Nominated By: Nominating Committee



With a background in engineering large scale systems in the world of computer networking, applications design and security, and an interest in renewable energy, I hope to serve you as a member of the Board. Areas of particular interest include:

- **Peak Demand / Energy Storage:** To handle peaks in demand, the Cooperative must buy expensive power from ISO-NE. To reduce costs, and lower electric bills, we should address peaks within our own grid. Energy storage, such as the large array recently deployed by Elon Musk's Tesla in Australia would help fill this role, and complement existing and future investments in wind and solar.
- **Renewable Energy:** We should continue to expand the use of renewable energy, especially solar. Power generated closer to the point of utilization saves money by generating the power on our grid. Whether small, rooftop installations or larger commercial-scale solar farms, the power is local, and ultimately costs less.
- **Energy Efficiency:** Replacing aging, inefficient appliances and lighting results in lower electricity bills. Providing financial incentives to replace outdated equipment is a proven way to help consumers help themselves and lower bills.

Throughout my career I have worked on large-scale systems and fine details. My strengths include both analytical and strong communication skills needed to explore issues and then champion positions.

I want to see New Hampshire retain its rural character. As a resident of Charlestown, along the banks of the Connecticut River, I hope to bring a regional perspective to the board, adding diversity and insight.

OFFICIAL NOTICE



79th Annual Meeting of the New Hampshire Electric Cooperative, Inc.

Tuesday, June 19, 2018

The Annual Meeting of the Members of New Hampshire Electric Cooperative, Inc. will be held Tuesday, June 19, 2018 at Merrill Place Conference Center on the campus of Plymouth State University in Plymouth, NH. Registration begins at 9 a.m. and the meeting will commence at 10 a.m. Members can also watch live coverage of the Annual Meeting online. Members will be asked to take action on the items listed below.

1. Secretary's report of members present
2. Reading of the notice of meeting by the Secretary
3. Reading of the minutes of the 2017 meeting for approval by the members and taking necessary action on those minutes
4. Presentation and consideration of, and actions upon, report of officers, directors and committees
5. Presentation of results of the Board of Directors' election
6. Unfinished business
7. New business
8. Adjournment

A handwritten signature in cursive script that reads "Joan Aubrey".

Joan Aubrey, Secretary
April 16, 2018

MAKE YOUR VOICE HEARD!



79th Annual Meeting of Members

WHEN:

*Tuesday, June 19, 2018
10 a.m. – 11 a.m.*

WHERE:

Merrill Place Conference Center,
14 Merrill Street, Plymouth State
University in Plymouth, NH

ONLINE:

NHEC's Annual Meeting will be broadcast online. To join the live stream, open your internet browser and type this exact URL:

<http://www.ustream.tv/channel/YWLRQpSwmgj>

Annual Meeting is a great opportunity to catch up on your Co-op. Join the live stream and hear how we're staying ahead of rapid industry changes to serve you better. If you plan to attend this year's Annual Meeting in person, **please RSVP to: 1-800-698-2007.**

Putting the Power In Your Hands™

www.nhec.com

