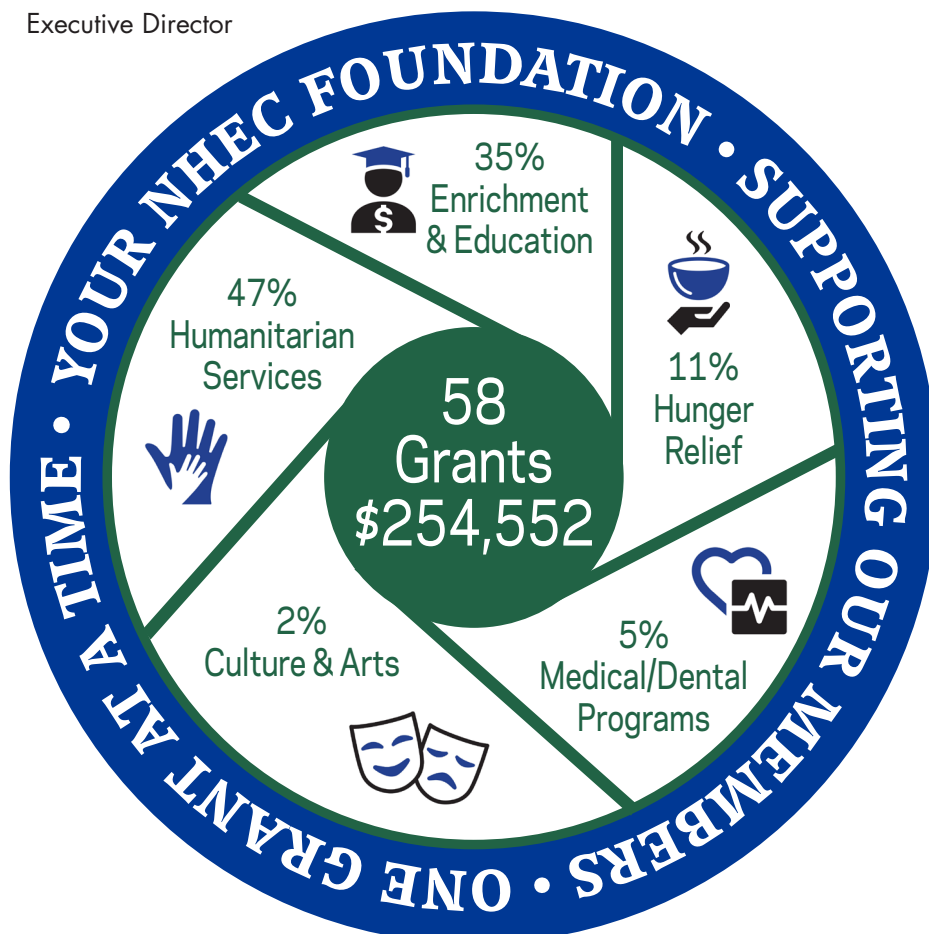


Small Change, Big Impact!

The NHEC Foundation is an organization that impacts many lives throughout New Hampshire, this was made evident when reviewing the 58 grants that were awarded in 2017. The NHEC Foundation is able to help improve the quality of life for our members thanks to the generous participants of New Hampshire Electric Co-op (NHEC) that “round up” their monthly electric bills. The extra change that is collected through Round Up is what funds the Foundation. In 2017 more than half of all NHEC members participated in the program! The NHEC Foundation and New Hampshire Electric Co-op work together with a very important goal in mind, to serve and support our members. The fundamental core of NHEC’s business may be electricity but the heart of it is community. The spare change we collect means we can feed children through Got Lunch programs, award scholarships to the children of NHEC members and distribute holiday gift baskets through the Plymouth Area Community Closet. Through the work of the Foundation we continue to support and serve our communities, one grant at a time. On behalf of myself, our grant recipients, and the Board of Trustees, we thank all of the generous participants of Round Up that continue to make our work possible.

Respectfully,

Sara Thielbar
 Executive Director



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 Executive Director • Plymouth

NHEC FOUNDATION

Statement of Revenues & Expenses

January 1, 2017 - December 31, 2017

Revenues:

NHEC Round-Up	\$ 262,983
Direct Donations	\$ 387
Interest and dividends	\$ 9,216
Net realized gains/(loss) on investment	\$ 6,017
Net unrealized gains/(loss) on investment	\$ 16,340
Total revenue, gains and other support	\$ 294,942

Expenses:

Program Services:

Grant Distributions	\$ 176,029
NHEC Foundation Scholarship Awards	\$ 10,500
Project Care	\$ 65,000
Kathy Anderson Scholarship Awards	\$ 3,023
Total Program Services	\$ 254,552

Operating:

Financial Review & Director Insurance	\$ 7,924
Advertising & Office Expenses	\$ 980
State of NH Filing Fee	\$ 75
Edward Jones Program Fee	\$ 1,990
Total Operating Expenses	\$ 10,969

Total Expenses \$ 265,520

Change in unrestricted net assets	\$ 29,422
Net assets, beginning of year	\$ 252,004
Net assets, end of current period (net of grants payable)	\$ 281,426

"Thank you for your kindness and generosity to our students. Providing NH residents a convenient way to contribute to NH students through the Round Up Program benefits NH as the students become more engaged, conscientious and thoughtful members of their local communities."

-Kismet Rock Foundation

"Thank you on behalf of the Tillotson Center and also on behalf of the many families that will benefit from your generosity. Thank you for trusting us and believing in our Saturday matinees. Your grant will be well used."

-Tillotson Center

"On behalf of the Board of Got Lunch Rumney, I would like to express sincere gratitude for the \$2,000 grant from the Foundation. We so appreciate your support in continuing to make this a vital community program."

-Got Lunch! Rumney

To learn more about the Foundation and the Round Up program,
please visit www.nhec.com/nhec-foundation

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