

FISCAL SPONSORSHIP AGREEMENT

IF YOU ARE APPLYING TO THE NEW HAMPSHIRE ELECTRIC CO-OP FOUNDATION (NHEC FOUNDATION) WITH A FISCAL SPONSOR, YOU MUST SUBMIT THIS FORM WITH YOUR APPLICATION.

Between _____
(Legal Name of Non-Exempt Group)
and _____
(Legal Name of Tax-Exempt Nonprofit Fiscal Sponsor Organization)

This Fiscal Sponsorship Agreement defines the roles and responsibilities of both the Non-Exempt Group and the Fiscal Sponsor Organization named above. This Agreement shall be in effect from:

(Beginning Date) _____ through (Ending Date) _____

The role of the Fiscal Sponsor is to receive and disburse funds for the project in a timely manner and to maintain prudent and accurate records of all transactions as required by the State of New Hampshire and the Internal Revenue Service. Any and all disbursements to the Non-Exempt Group are at the discretion of the Fiscal Sponsor.

The role of the Non-Exempt Group is to request funds or reimbursement of funds from the Fiscal Sponsor in a timely manner in order to conduct the activities described in the Group's proposal to the NHEC Foundation. In addition, the Non-Exempt Group is to maintain prudent and accurate records of all activities as required by the State of New Hampshire and the Internal Revenue Service.

This form must be signed by the Treasurer or President of both groups entering into this Fiscal Sponsorship Agreement:

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|---|----------------------|
| | |
| _____ Signature of Non-Exempt Group Officer | _____ Date |
| _____ Printed Name and Title | |

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|---|----------------------|
| | |
| _____ Signature of Fiscal Sponsor Officer | _____ Date |
| _____ Printed Name and Title | |