

# The NHEC Round Up Program

# Frequently Asked Questions

## What is the purpose of the Round Up program?

The purpose of Round Up is to provide financial support to non-profit organizations within NHEC's service area. This is done through the NHEC Foundation, a separate 501c3 organization that administers Round Up funds in the form of grants and scholarships. All money collected through Round Up goes straight back into the communities and towns served by NHEC.

### How does the Round Up program work?

NHEC members enrolled in the program agree to have their electric bill rounded up to the next whole dollar. For example, a bill of \$85.45 is rounded up to \$86.00 with the extra 55 cents going into the Round Up fund. The average annual contribution is \$6 per member, which doesn't sound like a lot but it adds up quickly with more than 40,000 members participating. In 2018, we collected \$278,000 in spare change!

#### Who decides where Round Up funds go?

Round Up funds are governed and administered by a separate organization called the NHEC Foundation. The Foundation has its own volunteer Board of Trustees, who meet quarterly to review applications and award grants to qualified nonprofits throughout New Hampshire. Funding decisions are made collectively by the board, with the best interest of the community and members of NHEC in mind. For a full listing of grant recipients in 2018, visit our website: <a href="https://www.nhec.com/wp-content/uploads/2019/01/2018-Grants\_rev.pdf">https://www.nhec.com/wp-content/uploads/2019/01/2018-Grants\_rev.pdf</a>

#### Am I required to participate in the Round Up program?

It is our hope that all members of NHEC will want to take part in the Round Up program, however, participation is voluntary and members can opt in or out at any time via our website <a href="https://www.nhec.com/round-up-program/">https://www.nhec.com/round-up-program/</a> or by calling our Member Solutions department at 800-698-2007.

## How does an organization apply for a grant from the NHEC Foundation?

Applications for grants can be submitted online at https://www.nhec.com/nhec-foundation/. Grants up to \$10,000 are available quarterly to non-profits that are improving the quality of life for NHEC members.