

## Briefly...

### Save the Date – Annual Meeting Is June 16

The 2021 Annual Meeting of Members will be held on Wednesday, June 16 at 10 a.m. In response to the COVID-19 pandemic, NHEC's 2021 Annual Meeting will be conducted electronically, without a physical location. If you wish to join us on the Zoom webinar to hear about your Co-op's performance and plans for the future, please register in advance of the meeting. Once your registration has been confirmed, you will receive an email link to the Annual Meeting URL. **REGISTER HERE:** <https://www.nhec.com/2021-annual-meeting/>

### Four Seats Open on NHEC Board

Co-op members will vote in May to fill four seats opening on the NHEC Board of Directors. Members will have the opportunity to vote by mail, or go paperless by voting online. Our election vendor will be emailing members this month seeking their preference. Regardless of your choice, you'll have the opportunity to vote securely online using the directions that will arrive with your ballot mailing in May. The chance to elect your Board of Directors is unique to member-owned cooperatives. We hope you'll take advantage of the opportunity!

### Board of Directors Meetings

The NHEC Board of Directors regularly meets on the last Tuesday of each month. Please check the Board of Directors page on the Co-op web site at [www.nhec.com](http://www.nhec.com), or call Sharon Yeaton at 603.536.8801 to confirm the current month's time and location.

# Co-op Power Rate Reduced 18%

Taking advantage of lower winter power costs, NHEC has reduced its Co-op Power rate by 18% effective Feb. 1, 2021, saving the typical member about \$7 per month.

The Co-op Power rate reflects the actual cost NHEC pays to purchase electricity for its members from the New England power market. It is usually adjusted in November and May, but for the second straight year, the NHEC Board has approved an out-of-cycle rate reduction to pass the benefit of cheaper power costs on to members right away.

Since the Co-op Power rate was set by NHEC in November 2020, the market price of electricity has steadily decreased. Mild temperatures this winter and reduced demand for natural gas are contributing to lower than expected market prices. As a result of the rate reduction, NHEC's Co-op Power rate will drop from 7.8¢ per kWh to 6.4¢ per kWh.

"As a member-owned cooperative, NHEC is able to react quickly to changes in the electricity market and pass those savings back to our members," said Steve Camerino, President and CEO of NHEC. "Many of our members have been financially impacted by the COVID-19 pandemic. We hope that moving quickly to reduce rates and pass savings on to them will help ease the financial burden they may be facing during this challenging time."

**READ MORE:** [www.nhec.com/news-events](http://www.nhec.com/news-events)

## Apply Now for Scholarships!

NHEC and the NHEC Foundation are awarding eight scholarships totaling \$14,000 in 2021!



### NHEC Foundation Scholarships

Six \$1,500 scholarships for college or college-bound students

**DEADLINE TO APPLY: June 4, 2021**

### Kathy Anderson Scholarship

One \$2,500 scholarship for an adult female learner

**DEADLINE TO APPLY: July 23, 2021**

### NHEC Lineworker Scholarship

One \$2,500 scholarship for a member pursuing a career as a line worker

**DEADLINE TO APPLY: May 1, 2021**

For eligibility and applications, visit [www.nhec.com/scholarships](http://www.nhec.com/scholarships), or call 800.698.2007.

# Introducing...NH Broadband!

There's a new name in high-speed Internet and it's coming to New Hampshire Electric Co-op members around the state!



**NH Broadband** is the new business created by NHEC to provide high speed Internet service to all Co-op members who need this essential service.

NH Broadband has already built its first fiber optic networks in four towns to serve nearly 1,000 NHEC members, and it's just getting started. Over the next several years, NH Broadband plans to make service available to NHEC members in more than 100 communities.

The **NH Broadband** team is hard at work developing the next steps in the plan to grow the new networks to ensure all NHEC members have access to affordable, high speed Internet service.

Visit the all new **NH Broadband** website to indicate your interest in receiving service. Member and community interest is a driving factor in **NH Broadband's** planning on where to expand next.

**Interested in  
NH Broadband Service?  
Let us know at:  
www.NHBroadband.com!**

## What Co-op Membership Means

As New Hampshire's only cooperative electric company, NHEC does things a little differently than the other utilities.

### Your Co-op, Your Voice

As a member, you have a voice in how your cooperative is governed. Each year NHEC members vote to elect the men and women who serve on NHEC's Board of Directors. This democratic process allows our members to have a role in how their cooperative is managed, and make sure we focus on the priorities that are important to them. Learn more about NHEC's Board of Directors at <https://www.nhec.com/board-of-directors/>.



### Not-for-Profit

NHEC is a not-for-profit rural electric cooperative. This means that NHEC operates at cost – the price the Co-op pays for goods and services is what our members pay for the electricity we provide. Unlike for-profit utilities, NHEC does not exist to generate profit for shareholders – our sole focus is providing our members safe, reliable electricity service at the lowest cost. Learn more about our goals and values at <https://www.nhec.com/our-story-values/>.

### Member Owned

Since NHEC is not-for-profit and member owned, when the Co-op "earns a profit" (NHEC takes in more revenue than it spends on operations) every member is allocated a share of that positive difference, called a margin. NHEC keeps track of each member's allocation every year, and when the Co-op's finances allow it, those allocations will be returned to members as capital credits. Capital credits represent our members' ownership in NHEC. Members can see their previous year's allocation on their April bills. The Co-op has been allocating positive margins to members since 1971. Learn more about member ownership and capital credits at <https://www.nhec.com/capital-credits/>.



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For member service,  
please call  
**800.698.2007** (8-5, M-F)  
[solutions@nhec.com](mailto:solutions@nhec.com)

Report an Outage,  
please call  
**800.343.6432**  
[www.nhec.com](http://www.nhec.com)