



## The NHEC Foundation Makes ¢ents!

We can all agree that 2020 was a year like no other. The year of the pandemic was an urgent reminder that our giving and the ability to help those in need is more important than ever before. The NHEC Foundation, NHEC members and NHEC employees all responded as one to provide added assistance to those facing food insecurities as a result of the pandemic. We worked with the NH Food Bank to host mobile food pantries across the state, while also increasing our giving to social service organizations that are working to reduce the financial burdens of the pandemic on NHEC members.

Of course, none of this important work would be possible without the generosity of our members, who fund the NHEC Foundation by participating in the Round Up Program (ENROLL HERE: <https://www.nhec.com/round-up-program/>). Your small change every month is making a BIG difference! We've been especially grateful for the many generous one-time donations to the Round Up Program as well!

Difficult times often bring out the best in people. It's certainly been true of our NHEC members and the way they've supported each other and the NHEC Foundation during this most difficult year. We're so grateful for your support!

Respectfully,

Sara Thielbar

Executive Director

## NHEC Foundation

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# NHEC FOUNDATION

## Statement of Revenues & Expenses

January 1, 2020 - December 31, 2020

### Revenues

NHEC Round Up & Misc. Donations	\$277,952
Interest and dividends	\$12,004
Net realized gains/(loss) on investment	\$1,022
Net unrealized gains/(loss) on investment	\$32,669
<b>Total revenue, gains and other support</b>	<b>\$323,647</b>

### Expenses

#### Program Services:

Grant Distributions	\$201,603
NHEC Foundation Scholarship Awards	\$6,000
Project Care	\$43,951
Kathy Anderson Scholarship Awards	\$2,500
<b>Total Program Services</b>	<b>\$254,054</b>

#### Operating Expenses:

Director Insurance	\$1,990
Advertising & Office Expenses	\$907
Edward Jones Program Fee	\$2,727
<b>Total Operating Expenses</b>	<b>\$5,624</b>

#### Total Expenses

**\$259,678**

Change in unrestricted net assets	\$63,969
Net assets, beginning of year	\$357,255
Net assets, end of current period (net of grants payable)	\$421,223

## GRANTS AWARDED

BY CATEGORY

4%

Culture and Arts  
\$10,000

16%

Hunger Relief  
\$41,000

30%

Humanitarian  
\$75,846

50%

Enrichment &  
Education  
\$127,208

Total  
**\$254,054**

To learn more about the Foundation and the Round Up program, please visit [www.nhec.com/nhec-foundation](http://www.nhec.com/nhec-foundation)

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