

your electric Co-op's newsletter June 2021

Photo by: John Gisis Photography overlooking Winnepesaukee at Castle In The Clouds.

Briefly...

Election Results Online

Co-op members are voting this year to fill four seats on the NHEC Board of Directors. Voting closes June 10 and results of the election will be posted on our website (www.nhec.com) before the NHEC Annual Meeting on June 16. In a member-owned cooperative, you can make your voice heard. Thank you for voting!

Summer's Here, Check Your Usage!

The change of season usually means a change in your electric usage, especially when that first summer heatwave arrives. See the impact of air conditioning and other devices on your electric usage by downloading the SmartHub app for your mobile device, or enrolling at www.nhec.com. Click or tap MY USAGE to view your monthly, daily or hourly usage.

Board of Directors Meetings

The NHEC Board of Directors regularly meets on the last Tuesday of each month. Please check the Board of Directors page on the Co-op web site at www.nhec.com, or call Sharon Yeaton at 603.536.8801 to confirm the current month's time and location.

NHEC Board Approves First Capital Credit Payments to Members

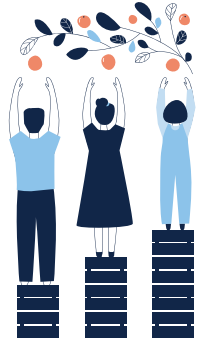
For the first time in NHEC's 82-year history, the company will begin returning a portion of its equity back to current and former members. Current NHEC members who received service during any part of 2020 will receive a direct bill credit on their July bills!

NHEC is a not-for-profit electric cooperative, which means it is owned by the people and businesses it serves. When NHEC takes in more revenue than it spends in a given year, we use those "margins" to make the electric system safe and reliable, and to keep rates affordable. But NHEC's member-owners are allocated a portion of that equity as well. Members' accrued equity in NHEC is represented by **Capital Credits**, that are accounted for in NHEC's financial records and are returned to members when the Co-op's finances allow.

At its April 2021 meeting, NHEC's Board of Directors carefully reviewed the organization's financial standing and determined the Co-op can begin returning capital credits to members without negatively impacting its finances. The Board authorized the return of nearly \$4 million of equity back to NHEC's members, beginning in July 2021.

NHEC members who received electric service in the year 2020 will see credits on their electric bills reflecting the return of their first capital credits. Past Co-op members will receive checks based upon their portion of equity accrued between the years 1971 – 1982. The Co-op's goal is to continue to return capital credits to members on a regular basis. Each year, the NHEC Board of Directors will review the Co-op's finances and determine whether to return additional capital credits at that time.

To learn more about capital credits and the value of Co-op membership, please visit: <https://www.nhec.com/capital-credits/>



State's Largest Battery Storage Project Is ONLINE!

You may not know it to look at it, but this is the largest battery in the state! NHEC has completed work on a 2.45 megawatt (MW) battery storage unit on the site of our Moultonborough Solar array. It can power hundreds of homes and we'll be using it this summer to reduce our members' peak demand for electricity when the temperature climbs. By discharging during hours of peak electric usage, the battery will save NHEC's members on regional market and delivery charges while reducing demand on the grid. Read more at www.nhec.com.



Beat the Peak for a Chance to Win Cool Stuff!

As summer heat rises, so does the demand for electricity. Did you know that reducing your electric use during peak demand periods can impact future rates?

Enroll in Peak Days Program and Be Entered to Win

NHEC offers a free, voluntary program called **Peak Days** that encourages members to reduce their usage during peak demand periods. Enroll in Peak Days before July 10 for your chance to win a \$250 gift card for groceries! Plus, you'll be entered to win cool prizes every time NHEC calls a Peak Event.

How It Works

When you enroll in the **Peak Days** program, NHEC will notify you before expected peak demand periods and ask you to voluntarily reduce your electric use during certain hours. Participating in Peak Days is **FREE** and completely **VOLUNTARY**. For more information or to enroll for your chance to win prizes, please visit: www.nhec.com/energy-management/peak-days.



NH Broadband Continues Efforts to Expand Internet Access

NH Broadband, NHEC's broadband subsidiary, is continuing its work to expand high-speed internet access to more NHEC members.



Since completing its first fiber-optic systems in four towns just five months ago, NH Broadband has seen strong customer growth and is moving forward with an expansion of its network. The expansion will make broadband service available to nearly 200 additional homes and businesses in Lempster. NH Broadband will be contacting members living in these areas in the near future to offer service.



In addition, NHEC is conducting a comprehensive survey of utility poles throughout the NHEC electric service territory to speed the broadband construction process. The survey work is a critical part of preparing utility poles for the attachment of fiber optic cable.

The Co-op is also hard at work identifying additional sources of federal, state and local funding and strategic partners that will enable it to rapidly expand broadband internet service to members, focusing initially on unserved and underserved areas. NHEC's goal is to reduce the extent to which we rely on member capital, to reduce financial risk to our electric members and help keep service affordable.

To learn more about NH Broadband and see updates on our expansion, please visit WWW.NHBROADBAND.COM.

NHEC FOUNDATION AWARDS

The NHEC Foundation was proud to award grants this spring to the following community organizations. They're making a difference, and so can you! Join the Round Up program and turn your small change into big dreams!

Enroll at <https://www.nhec.com/round-up-program/>

- Deerwood Foundation
- Franconia Soaring Foundation
- Franklin Opera House
- Got Lunch Campton/Thornton
- Hooks n' Needles
- Interlakes Community Caregivers
- Isaiah 61 Café
- NH LAKES
- Ossipee Children's Fund
- Pemi Valley Habitat for Humanity
- Project Care
- Squam Lakes Natural Science Center



579 Tenney Mountain Hwy • Plymouth, NH 03264

For member service,
please call
800.698.2007 (8-5, M-F)
solutions@nhec.com

Report an Outage,
please call
800.343.6432
www.nhec.com