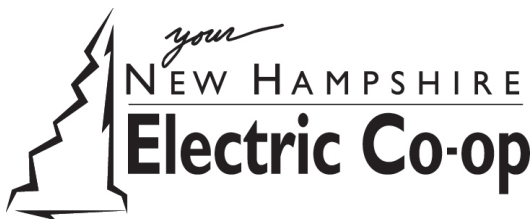


MAY 2022

Guide to the Candidates

This brochure contains the statements of the six (6) candidates seeking election to the New Hampshire Electric Cooperative Board of Directors. After reviewing this material, please vote for no more than four (4) candidates on the accompanying ballot. Please return completed ballots in the enclosed, postage-paid envelope. All ballots, including online ballots, must be received no later than 4:30 p.m. on Wednesday, June 8, 2022. See official notice for the 83rd Annual Meeting of the New Hampshire Electric Cooperative.



579 Tenney Mountain Highway | Plymouth, NH 03264
1-800-698-2007

www.nhec.com

YOUR CO-OP, YOUR VOTE



To Our Valued Members...

As a democratically controlled cooperative, we rely on the active participation of you, our members, in the business of the Cooperative. One of your most important functions each year is electing a Board of Directors that will represent you and your interests at the highest level of the company.

This brochure is an important part of the cooperative way of doing business. It is your guide to the candidates who are running for election to four seats on the Co-op's 11-member Board of Directors. Each candidate appears with brief biographical information and a statement submitted, word-for-word, by the candidates themselves. In the interest of fairness, the listing of candidates has been rotated in the printing and electronic presentation of the ballots so that each candidate has the opportunity to appear first. Candidates' statements appear in alphabetical order in this brochure. We encourage you to read the material closely, then fill out and return your ballot **no later than 4:30 p.m. on Wednesday, June 8, 2022.**

Please join us in-person or online for the Co-op's 83rd Annual Meeting at 10 a.m. on Tuesday, June 14, 2022. The Annual Meeting page in this brochure has details about joining the live stream or attending in-person. In a member-owned cooperative, you can make your voice heard. We hope you'll take advantage of your opportunity!

2022 NOMINATING COMMITTEE REPORT

The 2022 Nominating Committee is composed of seven (7) members that were appointed by the Board of Directors in accordance with NHEC's Code of Bylaws. The Committee functions independently from the Board and the management team of NHEC. The committee is tasked per the bylaws - *"shall use its collective best judgment concerning the qualifications of potential candidates, the current and projected needs, challenges and opportunities facing the Cooperative, the overall best interests of the Cooperative, and the effective and equitable representation of the membership. In addition to any other criteria which the committee, in its discretion, may consider, it shall consider the geographic location of potential candidates' electric service accounts."*

The role of the Committee is to evaluate applicants and to nominate the candidates that **they believe will best contribute to the governance of the Co-op**. When determining its nominations, the Committee is guided by the bylaws including "its collective best judgment" along with "any other criteria which the committee in its discretion may consider." The Committee members reviewed 12 applications and resumes. During the review process, the committee considered not only the professional experience and education of the 12 applicants but also the candidates' board service and community involvement. The committee voted to interview seven (7) candidates. In the third meeting, after thoughtful deliberations, a slate of nominated candidates was voted on.

The Committee voted unanimously to nominate these individuals: Alana Albee-Center Tuftonboro, David Boyce-Moultonborough, Sharon Davis-Campton, John Goodrich-Littleton, Carolyn Kedersha-Melvin Village, and Thomas Mongeon-Rumney. They are all well qualified to serve.

There are four seats open out of the 11 member board that are up for election in 2022: A Director serves for a three-year term with a maximum of five consecutive terms per Article IV, Section 2 of the NHEC Bylaws. The Committee thanks all of the applicants who participated in the nomination process.

We encourage all members to exercise their privilege, as member-owners of the Co-op, to vote in the 2022 election. We also encourage members who are interested, to consider seeking a position on the board in the future.

Respectfully submitted, Nominating Committee: Joanne Haight (Chair), Paul Bolduc (Vice Chair), Rose-Lynn Armstrong, Michael Clark, Virginia Erickson, Lori Saleski, and William Webb.

NOTE: *The candidate material included in this brochure has not been reviewed by the Nominating Committee.*

ALANA ALBEE

NHEC Service Location: Center Tuftonboro

Character of NHEC Service Location: Residential – Primary Home

Primary Residence: Center Tuftonboro

Nominated By: Nominating Committee



I joined NHEC's board for the first time 3 years ago and wish to be re-elected one more time only (so new voices can be heard after listening to mine for 6 years!)

I've been an active member of the Broadband technical committee and supported the decision to extend broadband next to Grafton County. I am proud we've responded to members' needs for broadband in Colebrook, Lempster, Stewartstown and Clarksville, and more recently in Sandwich and Acworth. Going forward, I will push for all members to be reached with affordable broadband, without escalating prices. Our plan is well-worked out, and it can be done without impacting electric costs or reliability.

During my first term, capital credits began to be returned annually to members for the first time. In addition, this spring members can finally opt-out on-line from pesticide spraying near poles on their property. Going forward, electric rates need to be controlled. Global energy prices are rising, and we need to take advantage of the falling prices of renewables. I will push for this. Finally, I chair the Audit Committee (normally, not exciting) but this includes important oversight of cybersecurity where increasing vigilance is needed.

Personally, I was born and raised in NH and live in Tuftonboro (with my big dog and Scottish husband). I hold degrees from The London School of Economics, UNH and The School for International Training (Vt). For over 30 years I worked internationally for the British Government and United Nations. I am now happily semi-retired.

DAVID S. BOYCE

NHEC Service Location: Moultonborough, NH

Character of NHEC Service Location: Residential - Primary Home

Primary Residence: Moultonborough, NH

Nominated By: Nominating Committee



NHEC and its Board have done an impressive job of (i) providing reliable electric service at a reasonable cost, and (ii) initiating the implementation of broadband service to the NHEC membership. I would be honored to join that effort and believe that my background as a veteran and attorney with a residence in

Moultonborough for over twenty years would enable me to be a good and hardworking team member.

My experience includes serving as a lineman painting high voltage transmission towers and as a planner for Niagara Mohawk Power Corp. as a Summer job while earning a bachelor's degree from Cornell University. While serving three years in the US Army with a HAWK missile battalion, I earned an MBA with honors from the University of Utah. I then earned a law degree with high honors from the University of Florida and, while serving as an Attorney Advisor to the US Tax Court, earned a Master of Laws (Tax) from Georgetown.

I practiced tax and business law for over 40 years in LA, primarily as a partner with the global law firm of Jones Day, and served as an Adjunct Professor with Loyola Law School and USD Law School. My broad practice included representing cooperatives and energy companies. I have retired from law practice and would like to use my experience, energy, and time to advance the purposes of NHEC. I pledge to be available to the NHEC members for their input with respect to NHEC. Thank you for your consideration.

SHARON L. DAVIS

NHEC Service Location: Campton, NH

Character of NHEC Service Location: Residential – Primary Home, Business – Primary Business Location

Primary Residence: Campton, NH

Nominated By: Nominating Committee



Many years of varied business experience and service on non-profit Boards. 2008/2021 Owner/operator “Country Lady Bug Greenhouse”. 1989/2007 VP-Regulatory Compliance Officer, Pemigewasset National Bank/Northway Bank. 1968/1988 worked at Plymouth law firm. Campton Selectman

Chair; Treasurer of Pemi-Baker Regional & Campton School Districts. Board Chair NH Electric Cooperative Foundation. NHEC Board 2003-2018. Served on Audit Committee, Corporate Services Committee, and as Assistant Treasurer and Treasurer. Re-elected June 2019-June 2022.

Education. Plymouth High School; Champlain College; Leadership New Hampshire; Certified Community Bank Compliance Officer; New England School of Banking; earned National Rural Electric Cooperative Association designations of Credentialed Cooperative Director, Board Leadership and Director Gold.

Board members should focus on effective board governance and strategic objectives and opportunities. Their purpose is to provide leadership and management oversight that ensures that strategic goals are achieved. I have a “common sense” approach to decision making with years of Board leadership and business experience to back-up that approach. It is the Board’s job to make decisions that are best for NHEC and its membership no matter how difficult the challenge.

A passionate supporter of NHEC, NH Broadband and NHEC Foundation, and a strong advocate for affordable/stable rates and a champion for reliable service to the Members. I support the continued development of renewable energy resources and energy efficiency programs.

Would appreciate your vote! sldavis@myfairpoint.net

JOHN M. GOODRICH

NHEC Service Location: Littleton, NH

Character of NHEC Service Location: Residential – Primary Home

Primary Residence: Littleton, NH

Nominated By: Nominating Committee



Here is why I am running this year for an NHEC Board position:

I have served on a number of boards, learning from experience that the duty of a board is to guide, think strategically, and ensure the CEO is right for the business. Positions on a hospital board, Central Vermont Public Service (an electrical utility), and Union

Bank with a footprint in NH and VT have offered many opportunities to become an effective director while supporting the executives who lead on a daily basis. Specifically, CVPS experience helped me acquire perspective on electrical grid management and energy sourcing.

My 40-year career was in a globally-based business (Weidmann) with a major facility in St. Johnsbury. We provided electrical insulation for all major manufacturers of power transformers on the grid, and offered value-added services including transformer design and transformer failure analysis for utilities.

NHEC infrastructure includes assets which could aid broadband accessibility, especially to underserved Co-op members. The broadband business must ultimately be self-supporting in providing members access to high-speed internet. However, NHEC's prime responsibility is to provide cost-effective and reliable power to members. Cost management, energy sourcing and, importantly, valuing of our employee base are also critical to the success of NHEC.

I do some limited consulting, but am mainly retired. Retirement coupled with my work and board background afford me time to proactively apply my experience in a positive, team-like fashion to the challenges and opportunities facing NHEC. I would be grateful for your vote.

NHEC Service Location: Melvin Village, NH

Character of NHEC Service Location: Residential – Primary Home

Primary Residence: Melvin Village, NH

Nominated By: Nominating Committee



Today I ask you for your vote for another term as your Director, but first let me make good on what I promised you the last time.

- Keep our costs down! As Assistant Treasurer, I watch the checks that go out like a hawk and I raise questions. I voted to keep your distribution rates flat

for three years and pushed to limit the increase this year to what was absolutely necessary.

- Use my analytical skills to seek effective solutions – Broadband is important to our members but it's critical that we implement it in a financially sound manner. I've repeatedly pushed to ensure that NHB is set up and operating such that it will not endanger the finances of the distribution co-op.

As your director I will work determinedly to:

- Keep our costs down! Work to reduce our capacity usage and peak charges.
- Link the dollars we do invest, to improved reliability.
- Give members renewable choices & cost-effective solutions to reduce heating and transportation energy.
- Ensure that Broadband can be successful on its own.
- Take strong action on the issues we care about including fair and equitable rates.

We are well positioned as a distribution co-op. There's a lot of work left to do and I'm eager to continue on your behalf. Let's get things done! Please vote for me. I am honored and I thank you.

Respectfully,

Carolyn

National Association of Corporate Directors – Director Certified

NRECA – Director Gold (highest credential)

MBA - Rutgers

Grateful Member since 1999

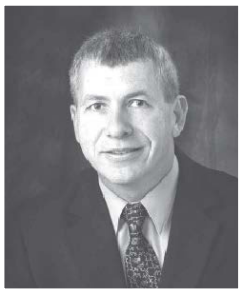
THOMAS F. MONGEON

NHEC Service Location: Rumney, NH

Character of NHEC Service Location: Residential – Seasonal/Second Home

Primary Residence: Hampton, NH

Nominated By: Nominating Committee



Our Co-op embodies historic and transformative opportunities to meet members' current and future needs including broadband, cybersecurity, affordability, reliability and renewable energy.

While Chairman/Vice-Chairman, my leadership:

- Transformed strategic planning processes;
- Launched NH Broadband and its first six projects;
- Secured significant grant funding;
- Initiated capital credits project/distributions;
- Ensured no distribution or member service charge increases for three years;
- Increased safety, reliability and efficiency;
- Created policies on oversight and communication/transparency;
- Transformed CEO evaluation processes;
- Identified and mentored new board leaders.

Current work:

- Member of "NH Broadband Managers", "CEO Search" and three other committees;
- Voted against member service charge increase and 20% board pay-raises;
- Championing oversight and transparency.

Education and experience:

- B.S., Electrical Engineering;
- M.S., Engineering Management (the engineer's MBA);
- Licensed Professional Engineer (PE), Electrical Power;
- Chairman, NH IEEE Power and Energy Society;
- Lead Analyst, New-England's electric grid operator/power markets administrator;
- Electric Utility Engineer;
- "Director Gold" and "CCD"/"BLC" Certified (136 hours of training): National Rural Electric Cooperative Association;
- Former Fortune 100 high-tech executive: led/managed change for GE, Honeywell, United Technologies, and world's largest semiconductor distributor;
- Former Nonprofit ED/CEO;
- Graduate faculty member in business/project management;
- Governance/board Mentor and Facilitator/Coach: NH Center for Nonprofits;
- Invited speaker on strategic planning and governance: NH Governor's Conference on Volunteerism, U.S. Department of State initiatives.

Involvement/investment in Co-op communities:

- Member since 2007;
- Outdoors/environmental enthusiast;
- Board Vice President, nonprofit school;
- Supported 23 local nonprofits since 2005;
- Lifelong commitment to NH rural communities.

As your Co-op representative, I will always be mindful how decisions affect you.

Thank you,

tom_mongeon@yahoo.com, (603)770-4851

<https://www.linkedin.com/in/tom-mongeon-pe-b455166/>

OFFICIAL NOTICE



83rd Annual Meeting of the New Hampshire Electric Cooperative, Inc. Tuesday, June 14, 2022

The Annual Meeting of the Members of New Hampshire Electric Cooperative, Inc. will be held Tuesday, June 14, 2022 at Merrill Place Conference Center on the campus of Plymouth State University in Plymouth, NH. Registration begins at 9 a.m. for members attending in-person and the meeting will commence at 10 a.m. Members also have the option to attend the meeting online. A live stream of the meeting will commence at 10 a.m. Members will be asked to take action on the items listed below.

1. Secretary's report of members present
2. Reading of the notice of meeting by the Secretary
3. Reading of the minutes of the 2021 meeting for approval by the members and taking necessary action on those minutes
4. Presentation and consideration of, and actions upon, report of officers, directors and committees
5. Presentation of results of the Board of Directors' election
6. Unfinished business
7. New business
8. Adjournment

Brenda Boisvert

Brenda Boisvert, Secretary
April 25, 2022

WELCOME BACK!

83rd Annual Meeting of Members

WHEN:

*Tuesday, June 14, 2022
10 a.m.*

(In-person registration begins at 9 a.m.)

WHERE:

Merrill Place Conference Center on the
campus of Plymouth State University in
Plymouth, NH

ONLINE:

We're glad to welcome members back in-person to Annual Meeting, but you can attend online as well. To register to join the 2022 Annual Meeting live stream, please visit the Annual Meeting page on our website. You will receive a link to join the meeting after you register:

<https://www.nhec.com/2022-annual-meeting/>

Join us on the live stream or in-person to renew acquaintances and learn more about your Co-op's performance in 2021. We look forward to seeing you!



www.nhec.com

