



Statement of Revenues & Expenses

January 1, 2021 - December 31, 2021

REVENUES

NHEC Round Up & Misc. Donations	\$274,858
Interest and dividends	\$17,263
Net realized gains/(loss) on investment	\$8,869
Net unrealized gains/(loss) on investment	\$21,079
Total revenue, gains and other support	\$322,068

EXPENSES

Program Services:

Grant Distributions	\$197,321
Scholarship Awards	\$17,500
Project Care	\$58,799
Total Program Services	\$273,620

Operating Expenses:

Audit & Office Expenses	\$8,697
Edward Jones Program Fee	\$3,723
Total Operating Expenses	\$12,419

Total Expenses	\$286,039
Change in unrestricted net assets	\$36,029
Net assets, beginning of year	\$421,223
Net assets, end of current period (net of grants payable)	\$457,252

NHEC Foundation Board of Trustees

Sharon Davis
Chair / Campton

Harry Viens
Vice Chair / Center Harbor

Carolyn Kedersha
Treasurer / Melvin Village

Ed French
Asst. Treasurer / Raymond

Robyn Sarette
Secretary / Plymouth

Dan Andrews
Jackson

Brenda Boisvert
Campton

Deborah Finch
New Hampton

Madeline McElaney
Plymouth

Terri Plant
Plymouth

Sara Thielbar
Executive Director / Plymouth

NHEC Foundation Grants Awarded 2021

Adaptive Sports Partners	\$3,144	NHEC Scholarships	\$15,000
Appalachian Mountain Club	\$3,000	NH Public Radio	\$2,500
Campton Elementary School	\$2,000	Olive G Pettis Library Trustees	\$2,500
Candia Youth Athletic Association	\$2,500	Ossipee Children's Fund	\$5,000
Campton Area Resource Center	\$2,000	Plymouth Area Community Closet	\$5,000
Carroll County YMCA	\$3,000	Patriot Resilient Leader	\$3,500
Court Appointed Specialist Advocates	\$5,000	Pemi Valley Habitat for Humanity	\$5,000
Cross NH Adventure Trail	\$2,500	Pemi Youth Center	\$2,000
Deerwood Foundation	\$500	PLAY	\$1,927
Eastern Slope Aviation	\$5,000	Project Care	\$58,799
Franconia Soaring Foundation	\$3,000	Reach High Scholars Program	\$10,000
Franklin Opera House	\$4,000	Salvation Army of Laconia	\$1,000
Gilmanton's Own	\$5,000	Society For the Protection of NH Forests	\$5,000
Got Lunch Colebrook	\$2,000	Spaulding Academy	\$1,000
Grafton County Sr Citizens Council	\$6,200	Speare Memorial Hospital	\$3,420
Harbor Homes	\$10,000	Squam Lakes Association	\$2,500
Interlake's Community Caregivers	\$3,000	Squam Lakes Science Center	\$2,930
Isaiah 61 Café	\$2,000	Town of Campton	\$2,000
Kathy Anderson Scholarship	\$2,500	Town of Tuftonboro	\$3,000
Kismet Rock	\$3,500	Transport Central	\$2,000
Laconia Area Community Land Trust	\$3,000	Vets Rest Stop	\$5,000
Lakes Region Food Pantry	\$2,000	Waterville Valley Historical Society	\$2,000
Laura Foundation	\$3,700	Winnepesaukee Playhouse	\$5,000
LISTEN Community Services	\$4,000	Winnepesaukee Wellness Center	\$2,500
Loving Moms Working Together	\$2,500	Andover Community Hub	\$5,000
Mayhew Program	\$5,000	Little Angel Service Dogs	\$5,000
MWV Adult Day Ctr	\$5,000	John Hay Estate at the Fells	\$2,000
NH Food Bank	\$15,000		
NH LAKES	\$3,000		
		Total	\$273,620

Testimonials

“ Through the generous support of the NH Electric Co-op Foundation, we will be able to secure future funding in targeted communities. In addition, this program has helped to secure a volunteer foundation to support the Home Fire Campaign throughout our Region. Volunteers as well as community partners are more inclined to be part of a program with proven success and for things that strengthen their communities especially in times of disaster. ”

– American Red Cross of NH

“ We sincerely thank NH Electric Co-op Foundation for its profound assistance in making a difference in the lives of our local youth! ”

– Pemi Youth Center

“ We are very grateful for your belief in our mission! ”

- Special Olympics of NH

