

MAY 2025

Guide to the Candidates

This brochure contains the statements of the seven (7) candidates seeking election to the New Hampshire Electric Cooperative Board of Directors. After reviewing this material, please vote for no more than four (4) candidates for the three-year terms and one candidate for the one-year term on the accompanying ballot. Please return completed ballots in the enclosed, postage-paid envelope. All ballots, including online ballots, must be received no later than 4:30 p.m. on Wednesday, June 11, 2025. See official notice for the 86th Annual Meeting of the New Hampshire Electric Cooperative.



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YOUR CO-OP, YOUR VOTE



To Our Valued Members...

As a democratically controlled cooperative, we rely on the active participation of you, our members, in the business of the Cooperative. One of your most important functions each year is electing a Board of Directors that will represent you and your interests at the highest level of the company.

This brochure is your guide to the candidates who are running for election to five seats (four three-year terms and one one-year term) on the Co-op's 11-member Board of Directors. Each candidate appears with brief biographical information and a statement submitted, word-for-word, by the candidates themselves.

The listing of candidates has been rotated in the printing and electronic presentation of the ballots so that each candidate has the opportunity to appear first. Candidates' statements appear in alphabetical order in this brochure. We encourage you to read the material closely, then fill out and return your ballot no later than 4:30 p.m. on Wednesday, June 11, 2025.

Be sure to join us for NHEC's 86th Annual Meeting on June 17, 2025 at Owl's Nest Resort in Thornton. Come early and enjoy resort amenities! See the Annual Meeting page in this brochure for details. In a member-owned cooperative, you can make your voice heard. We hope you'll take advantage of your opportunity. Thank you for voting!



Michael Jennings
Interim President/CEO

2025 NOMINATING COMMITTEE REPORT

The NHEC Nominating Committee is pleased to present its slate of candidates for the 2025 Board of Directors election. The committee, composed of seven board-appointed Co-op members, functions independently from NHEC's Board of Directors and Management team.

The role of the committee is to evaluate applicants and to nominate the candidates that will best contribute to the governance of the Co-op. When determining its nominations, the committee is guided by the Co-Op bylaws, directing it to use "its collective best judgment" along with "any other criteria which the committee in its discretion may consider." The committee weighed each of the applicants experience and expertise, along with the current and future needs and best interests of the Co-op and its members.

For the 2025 election, four three-year seats and one one-year seat are open on the 11-member board. Directors may serve up to five consecutive three-year terms.

After reviewing nine applications, conducting interviews and thoughtful deliberations, the committee unanimously voted to nominate the following slate:

Three-Year Term (four seats)

- Alana Albee (Center Tuftonboro)
- John Goodrich (Littleton)
- Peter Laufenberg (Thornton)
- Tom Mongeon (Rumney)

One-Year Term (one seat)

- Tom Randell (Moultonborough)

NHEC members may also be added to the ballot through a petition process. Those interested in running by petition must submit 100 member signatures to Maida Lessard at lessardm@nhec.com by **April 18, 2025**.

NHEC is always looking for engaged members to help shape the Co-op's future. If you are interested in serving on the Board of Directors next year and beyond, we encourage you to apply. Information about the process is available on the NHEC web site.

As member-owners, your participation is essential to the NHEC through voting in elections, attending meetings, sharing ideas, promoting the cooperative, and staying informed. We urge you to vote in the 2025 election and continue to support strong leadership.

The committee appreciates the time and interest of all who applied to run in the 2025 election.

Respectfully Submitted by the 2025 Nominating Committee: Bill Gassman (Chair), Alexander Bernhard, Julie Dolan, Ken Hill, Fred Kelsey, Greg Mathieson and George Tall.

***NOTE:** The candidate material included in this brochure has not been reviewed by the Nominating Committee.*

ALANA ALBEE

NHEC Service Location: Tuftonboro, NH

Primary Residence: Tuftonboro, NH

Nominated By: Nominating Committee (3-year term)



Work Experience

Senior Adviser, British Government, 1999-2015. Overseas postings focused on administrative and financial reforms in the public sector in Afghanistan, Bangladesh, Tanzania and Geneva (International Labor Organization, Chief of Employment Policy).

Development consultant, 1988-1998. Business and micro-finance system design and impact evaluations. 14 countries, primarily in Africa and Asia.

Educational Background

MSc, London School of Economics, Public Administration (1982)

BSc., UNH & School for International Training (1979)

Additional Comments

I was born and raised in rural NH and my commitment is to ensure NHEC's members get affordable services equivalent to our urban neighbors.

My aim, if re-elected, is to focus on NHEC's cost-effectiveness and reliability of both electricity and internet services. Oversight of power purchasing and carefully staging of upgrades to our aging electric network is more important than ever. This must be balanced with completing the build-out of NH Broadband to all our members in a way that provides predictable prices and reliable internet (we've paid for high-cost unreliable internet long enough!).

During my 2 Board terms, I've served in leadership positions on the Broadband LLC, as Audit Chair and most recently as Vice Chair of the Board.

alana.albee@gmail.com

JOHN GOODRICH

NHEC Service Location: Littleton, NH

Primary Residence: Littleton, NH

Nominated By: Nominating Committee (3-year term)



I am running for the NHEC Board to continue my work focused on NHEC's core mission of providing members with competitive rates and reliable power. In 2024 we brought NHEC's cost of electric power purchases to the lowest among the major utilities in NH. The increased capital expenses I approved as

Director will help control future costs and strengthen reliability.

I am also committed to expanding our broadband initiative to bring high-speed internet to members who have typically been disadvantaged by poor service availability.

I have used my engineering degree from UNH and an MBA from the University of Colorado, combined with my practical experience to help ensure the reliability of our electric system in the most cost-effective way. My experience includes 38 years as an executive at Weidmann, which supplies high-voltage electrical insulation to all major producers of power system transformers. That experience translates to a technical understanding of our transmission purchases and distribution of electricity sales to our members.

My most relevant volunteer experience was serving on the board of Central Vermont Public Service, which was the largest electric utility in Vermont. I have also served on bank, hospital, school, and planning boards.

I was raised in Littleton and have returned to my hometown. Current service includes the Budget Committee and hosting local Red Cross blood drives. I am proud to be in NH working for you, and would be pleased to earn your trust in continuing for an additional three years on the board.

goodrich.jn@gmail.com

PETER A. LAUFENBERG

NHEC Service Location: Thornton, NH

Primary Residence: Thornton, NH

Nominated By: Nominating Committee (3-year term)



I am honored to seek your vote for re-election to the NHEC Board of Directors. Over the past year, I have worked hard to deliver on the commitments that I advocated for in the last election: affordability, reliability, and broadband expansion—priorities that directly impact all members.

Affordability: Voted to approve rates and an annual budget that resulted in the lowest electric rates in the state, ensuring members pay as little as possible while maintaining financial stability for the Cooperative.

Reliability: Supported and voted for an additional \$500,000 for tree trimming to reduce outages and approved a capital budget that continues to strengthen and upgrade our distribution system, improving service quality and outage response times.

Broadband Expansion: Advocated for strategic and cost-effective investments in broadband infrastructure, ensuring that our members have access to high-speed internet, a necessity in today's world.

As a board member, I will continue to advocate for making responsible, forward-thinking decisions that balance cost control with the need for long-term infrastructure improvements. We face evolving energy challenges, and I believe that NHEC must remain organizationally and financially sound, as well as adaptable to meet the needs of its members.

With experience in financial management, municipal leadership, and nonprofit governance, I bring a results-driven approach to the board. I am dedicated to ensuring that NHEC continues to provide affordable, reliable service while investing in the future. I respectfully ask for your vote to continue working on behalf of all members.

palaufenberg@gmail.com

ROBERT MACLEOD

NHEC Service Location: Thornton, NH

Primary Residence: Thornton, NH

Nominated By: Petition (1-year term)



My name is Robert (Bob) MacLeod, and I respectfully ask for your vote for the one-year seat on the NHEC Board of Directors.

I've called Thornton, NH home for 43 years and understand the essential role electric cooperatives play in supporting rural communities. As the

energy landscape rapidly evolves, I believe my experience and values are well aligned with NHEC's mission of delivering affordable and reliable electric and broadband services to its members.

Professionally, I serve as CEO of Mid-State Health Center and have previously held state-level public service roles. I bring experience working in regulated environments, leading contract negotiations, optimizing supply chains, and maintaining high safety and quality standards. Throughout, I've remained focused on keeping services affordable and responsive while supporting employees.

NHEC's efforts to expand high-speed broadband are critical. Access to reliable internet is a basic need for families, businesses, healthcare, and education. I will champion initiatives to improve broadband mapping, identify unserved and underserved areas, and ensure co-op members are not left behind in the digital economy.

Looking ahead, NHEC must continue to strengthen energy resiliency, affordability, and reliability, especially as we face more extreme weather and changing energy demands. I will support smart investment and innovation that reflects the needs of members across all corners of our service area.

With a strong commitment to public service and practical leadership, I would be honored to represent you.

Thank you for your consideration—and your vote.

rmacleod@midstatehealth.org

TOM MONGEON, PE

NHEC Service Location: Rumney, NH

Primary Residence: Hampton, NH

Nominated By: Nominating Committee (3-year term)



Our Co-op's strategic priorities include Affordability, Reliability, Broadband Buildout, Member Experience, and Employee Experience. I Chaired the Strategic Planning Committee and have led or contributed to many key initiatives:

Leadership & Governance

- Initiated policy requiring justification for large projects
- Serve as Assistant Treasurer and Audit Committee member – focus on financial controls
- Voted against increases to member service charges and board compensation
- Initiated capital credits distributions project and financial reporting improvements
- Transformed CEO evaluation, feedback, and communication processes
- Initiated dedicated member comment time on board agendas and tracking of member issues
- Mentored new board leaders and promoted a culture of strategic thinking and continuous improvement
- Served on numerous ad-hoc board committees, chairing several of them

Operational & Infrastructure Improvements

- Chair, Engineering & Operations Committee – focus on infrastructure upgrades including buried cable, initiated transformer replacement program
- Improved reliability, safety and operational efficiency

Broadband Expansion

- As Board Chair, launched NH Broadband, its first six projects, and initiated the strategy that secured \$64M in grants
- Serve on NH Broadband Board – focus on business planning and marketing strategy

Experience

- Chair, NH IEEE Power & Energy Society
- Lead Analyst, New England electric grid operator
- Executive Director/CEO, NH nonprofit (40 staff)
- Tech & Semiconductor Executive (GE, Honeywell, UTC)
- Governance mentor, NH Center for Nonprofits
- Speaker on governance and strategic planning
- Management Consultant
- Graduate lecturer in business, marketing, and project management

Thank you for your consideration.

Tom Mongeon, PE

BSEE, MSEM, Western New England University

Licensed Professional Engineer (PE), Electrical Power

Director Gold Certificate, NRECA

tom_mongeon@yahoo.com

(603)770-4851

<https://www.linkedin.com/in/tom-mongeon-pe-b455166/>

JONATHAN NELSON

NHEC Service Location: Lempster, NH

Primary Residence: Charlestown, NH

Nominated By: Petition (3-year term)



Jonathan Nelson is a lifelong resident of rural New Hampshire, born in Nashua. He worked his way through college in Boston, graduating with honors from Harvard University.

In his early career Jonathan planned to become an attorney, but in the end could not afford law school. He instead found his luck as a Wall Street trader in New York City.

In 2009 Jonathan joined a solar company working his way up to construction manager. He owns his own solar company in Connecticut, and over the last 12 years built over 20 Megawatts of solar in NY, CT, NJ, NH, and VT: in the process dealing with most major utilities on the east coast on the construction side. Jonathan is the owner of community solar projects in New Hampshire and Vermont which deliver electricity below grid prices to subscribers.

As a member of the NHEC board Jonathan wants to bring new leadership, and ideas to the table using his experience in finance, construction and business to focus on the future. He believes the number one priority is grid reliability and affordability to members on a long-term basis. To this end the coop must face the 21st century with 21st century technology creating a more reliable and resilient smart grid, with generation locally owned in NHEC communities, replacing over dependence on volatile out of state and foreign natural gas supplies. Encourage tourism with EV charging stations, and ultimately be responsible to those citizens yet unborn by ensuing NHEC future stewardship.

jonathannelson909@gmail.com

TOM RANDELL

NHEC Service Location: Moultonborough, NH

Primary Residence: Moultonborough, NH

Nominated By: Nominating Committee (1-year term)



Education

I grew up in England and earned a BSc (Econ) at the London School of Economics, followed by a law degree from the College of Law.

Work

After a variety of part-time jobs, in dry cleaning, fast food, and youth work, I went on to practice commercial law in London and New York. I later focused on Strategy, Investor Relations and Corporate Communications working for agencies and leading in-house teams, across sectors. Throughout I volunteered, primarily in environmental and child protection. I now live full-time in Moultonborough, where I have served on the Advisory Budget Committee and from where I advise global clients.

Other

My relevant experience includes overseeing strategy, development and US roll-out for a UK-based digital sports business, achieving rapid growth in a highly competitive and new geographic market. I believe a similar challenge now exists for the Co-Op to grow its fiber-optic broadband business fast enough to deliver a double-win for members: enhanced services and competitive pricing.

Communities across New Hampshire rely on dependable, good-value electricity and internet access, for personal use and to attract and retain quality jobs and businesses. Our prosperity, resilience and independence depend on these essential services being as good in rural areas as in major cities. Alongside better marketing of broadband internet, we also need to more effectively compete for new and retain existing electricity customers.

I am keen to serve on the Board to reinforce the Co-Op's member-ownership model, and to deliver enhanced services that support and connect our communities.

tomrandell42@gmail.com

Not Your Typical Annual Meeting!



86th Annual Meeting Friendship, Fun & Food!

Please join us June 17, 2025 at the beautiful Owl's Nest Resort in Thornton for New Hampshire Electric Cooperative's 86th Annual Meeting of Members!

Schedule of Events:

12 PM – 5 PM

Enjoy resort amenities:

**Children's activities
Paddle boarding
Pickleball
Tennis
Golf**

4:00 PM

Registration opens for NHEC Annual Meeting (The LakeHouse)

4:30 PM – 5:30 PM

Passed hors d'oeuvres and cash bar (The LakeHouse)

5:30 – 6:30 PM

**NHEC Annual Meeting (The LakeHouse)
Catch up on your Co-op! Q&A with Board and Senior Leadership Team**

More info & RSVP:

<https://www.nhec.com/annual-meeting/>

OFFICIAL NOTICE



86th Annual Meeting of the New Hampshire Electric Cooperative, Inc. Tuesday, June 17, 2025

The Annual Meeting of the Members of New Hampshire Electric Cooperative, Inc. will be held Tuesday, June 17, 2025 at the Lakehouse Building at the Owl's Nest Resort in Thornton, NH. Registration begins at 4:00 p.m. for members attending in-person and the meeting will commence at 5:30 p.m. Members also have the option to attend the meeting online. A live stream of the meeting will commence at 5:30 p.m. Members will be asked to take action on the items listed below.

1. Secretary's report of members present
2. Reading of the notice of meeting by the Secretary
3. Reading of the minutes of the 2024 meeting for approval by the members and taking necessary action on those minutes
4. Presentation and consideration of, and actions upon, report of officers, directors and committees
5. Presentation of results of the Board of Directors' election
6. Unfinished business
7. New business
8. Adjournment

A handwritten signature in black ink that reads "Jeffrey W. Morrill". The signature is written in a cursive style.

Jeffrey W. Morrill
Board Secretary